

PIC 3100

PICTON MAHONEY FORTIFIED MARKET NEUTRAL ALTERNATIVE FUND – CLASS A AT A GLANCE

PICTON
MAHONEY

MARCH 2019

FUND OVERVIEW

The investment objective of the Fund is to provide consistent long-term capital appreciation with an attractive risk-adjusted rate of return in any market condition. The investment strategy of the Fund is to employ a true market neutral equity strategy by investing in long and short positions, aiming for an average equity market beta of 0, while offering diversification and serving as a complement to typical long-biased portfolios heavily exposed to the equity market.

FUND DETAILS

Inception	September 27, 2018
Min investment	C\$2000 initial (\$500 additional)
Valuation	Daily
Management Fee	1.95% (Class A), 0.95% (Class F)
Performance Fee	20% (of performance above a 2% hurdle rate with a perpetual high watermark)
Portfolio Management Team	David Picton, Jeffrey Bradacs, Michael Kimmel, Michael Kuan

FUND CODES

Class A	Class F	Class I
PIC 3100	PIC 3101	PIC 3102

RISK CLASSIFICATION

Low	Low to Medium	Medium	Medium to High	High
-----	---------------	--------	----------------	------

www.pictonmahoney.com

WHY INVEST

MANAGE RISK	By investing in a Fund designed to mitigate equity market volatility and, most importantly, reduce the severe impacts of deep drawdowns.
BENEFIT FROM PROVEN MANAGERS	With experience running Authentic Hedge® strategies for over a decade.
LOWER CORRELATION	To the overall equity market with a Fund that seeks a low correlation target.

COMPOUND RETURNS % - CLASS A

Applicable to regulatory requirements, performance returns for funds less than 1 year old cannot be displayed.

This material is intended for use by Investment Advisors, including with their clients.

Commissions, trailing commissions, management fees, performance fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. Alternative funds can only be purchased through an IIROC registered dealer and are available only in those jurisdictions where they may be lawfully offered for sale. This document is not intended to provide legal, accounting, tax or investment advice.